STUDENT ID NO

MULTIMEDIA UNIVERSITY

MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 1, 2016/2017

TIS3451 - INFORMATION TECHNOLOGY AUDITING

(All sections/ Groups)

21 OCTOBER 2016
3.00 p.m. – 5.00 p.m.
(2 Hours)

INSTRUCTIONS TO STUDENTS

1. This question paper consists of **TWO** printed pages excluding cover page.
2. Answer **ALL** FIVE questions. All questions carry equal marks and the distribution of the marks for each question is given.
3. Please write all your answers in the **ANSWER BOOKLET**.

QUESTION 1

a. Outline 5 objectives of IT Auditing. [5 Marks]

b. Discuss the IT Audit Planning Guidelines by Information Systems Audit and Control Association (ISACA). [5 Marks]

QUESTION 2

a. Explain the 3 important elements of Legal Contract. [5 Marks]

b. Elaborate COBIT Framework in detail. [5 Marks]

QUESTION 3

a. Describe 'Audit Risk' from the perspective of its function. [5 Marks]

b. Point out 5 risk indicators or 'Red Flags' for Strategic Planning. [5 Marks]

Continued...

QUESTION 4

a. There are 2 approaches when financing the IT function and one of it is Cost Center Approach. Explain in detail the Cost Center Approach. [4 Marks]

b. Express 3 features of legacy computer systems. [3 Marks]

c. Summarize the database operation that is based on atomicity of transaction principle. [3 Marks]

QUESTION 5

a. Articulate 'Collaborative Commerce' in detail. [4 Marks]

b. Critically review 3 weakness of 'short term / in-and-out' approach during project audit process. [3 Marks]

c. Illustrate the 'Fraud Triangle' by ISACA. [3 Marks]

End of Page